



## INTERNATIONAL ACADEMY OF BUSINESS AND FINANCIAL MANAGEMENT

*Building the world's future leaders in business and finance*

IABFM

# CERTIFIED RISK SPECIALIST™

Certified by the international Academy of Business and Financial Management (IABFM)

Recognised in over 145 countries by 560 training providers, universities, colleges and business schools.

*By attending this practical and informative course, you will be able to:*

- ✓ Use risk analysis as a key business driver appreciate the benefits of accurate risk management
- ✓ Develop an integrated strategy for the identification, analysis, prioritization and mitigation of risk
- ✓ Comply with major risk management standards
- ✓ Successfully determine and avoid the common pitfalls in risk analysis
- ✓ Develop a comprehensive tool-kit for successful risk analysis that you can use immediately

*Who should attend?*

*This highly practical qualification has been specifically designed for:*

- ✓ Corporate treasury Managers in banks and corporations
- ✓ Risk Managers/Analysts
- ✓ Finance Directors
- ✓ Financial Controllers
- ✓ Finance Managers
- ✓ Accountants
- ✓ Dealers
- ✓ Market Risk Staff
- ✓ Brokers
- ✓ Internal Auditors
- ✓ Plus anyone who is responsible for analyzing company financial risk and dealing with the various risk exposures that may affect their organisation.

## CRS™ Course Outline

### Day One

#### *An Introduction To Risk Management*

- ✓ What is risk and why worry about it?
- ✓ What are the key risk types?
- ✓ The evolution of risk management thinking
- ✓ Risk principles
- ✓ Overview of current and future risk management issues
- ✓ Enterprise wide risk management
- ✓ Integrated and holistic risk management principles
- ✓ Application and implementation within an organization
- ✓ The risk culture versus the risk process

#### *Exercise – Risk Register*

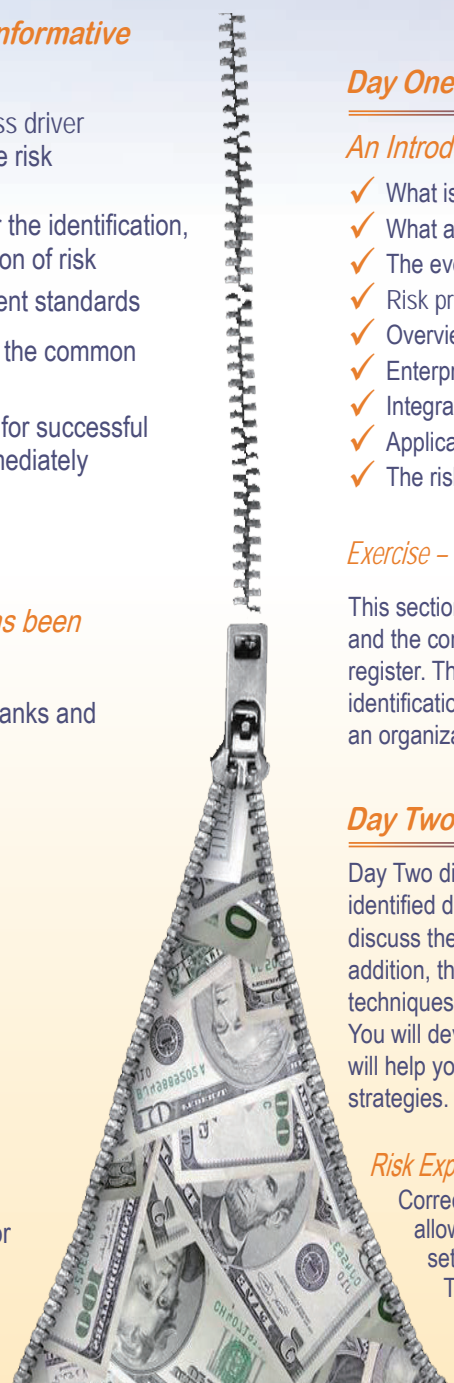
This section will introduce you to the concept of risk identification and the construction techniques for the establishment of a risk register. The risk register is the fundamental building block for risk identification process and the eventual management of risk within an organization.

### Day Two

Day Two discusses and practices the significant risk issues identified during Day One. This section allows you to identify and discuss the major risk categories facing businesses today. In addition, the course leader will introduce you to various tools and techniques that allow for the identification and management of risk. You will develop a toolkit based on simulations and tool sets which will help you in evaluating risk and effectively determining risk strategies.

#### *Risk Exposures And Major Categories*

Correct risk management requires an iterative process that allows for the identification of exposures with a corporate setting. The process must be rigorous and subject to review. The key task in the process is the contextualisation of the risks faced and implementation of protective measures to ensure resilience within an organization.





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## CRS™ Course Outline

### Categories of Risk

- Market risk management and market influences
- Liquidity and volatility
- Interest rates
- Foreign exchange
- Operational risk
- Liquidity risk
- Solvency risk



### Tools For Identification and management

- Value at Risk (VaR) – calculation and use
- The concept of hedging
- Use of synthetics and markets
- Portfolio management as a risk tool
- Street testing
- Risk models discussion and overview

### Exercise

You will examine and comment on case studies to enhance your ability to identify risk and develop appropriate strategies. Individual and group exercises will be practiced.

## Day Three

### Operational Risk management

- Basel and the development of operational risk
- The three pillars of management
- Capital allocation for operational risk management techniques
- Capital allocation models
- Monitoring operational risk
- Quantifying operational risk
- Data issues and knowledge management

### Exercise

You will examine and comment on case studies to enhance your ability to identify risk and develop appropriate strategies. Individual and group exercises will be practiced.

### ★ CRS™ Examination

*Only those who successfully complete the examination and participate effectively in the course case studies will receive the CERTIFIED RISK SPECIALIST*

## Day Four

### Strategic risk Management

- The families of risk
- Strategic versus operational, versus tactical risk
- Understanding and applying risk management within your organization.

### Political And Sovereign Risk

- What are these risks and how do they manifest?
- Why monitor this risk?
- Measuring political and sovereign risk
- Practical effects of political and sovereign risk
- International implication of risk management

### Risk Linkages And Value Added

- Broad corporate, enterprise and market risk factors that impact operations, governance and compliance requirements
- Business continuity management
- Quality management
- Corporate governance
- Compliance

### Identifying and Implementing Risk Standards

- Risk, reward and regret
- The gulf between data and wisdom
- Review of world standards – Australia, UK, Europe, USA, and other global standards

### Exercise

You will examine and comment on a case study presented within a structured setting and solutions will be offered.

## Day Five

### Practical Assessment Exercises

Tasks will be issued on an individual and team basis that will confirm your skills and ability to apply risk management techniques. Exercises will consist of team discussion of case studies and individual comments on practical risk problems. Successful completion of this phase will comply with the certification requirements for the awarding of the CRS designation.