



CCC™ **Certified Cost Controller**

Certified by the International Academy of Business and Financial Management (IABFM).
Recognised in over **145** countries by **560** training providers, universities, colleges and business schools.

Benefits of Attending:

By Attending This Highly Intensive Course, You Will Be Able To:

- Implement new strategies to improve your corporate performance measurement
- Enhance your cost control and cost management processes
- Identify different ways to calculate costs and how best to determine your company's profitability and plan for future investments and expansion
- Supply cost information for use in pricing decision making
- Predict cost behaviour by estimating costs
- Become a Certified Cost Accountant awarded from the International Academy Of Financial Management



Who Should Attend:

- Finance Managers/Directors
- Financial Managers/Directors
- Cash Flow Managers
- Accountants/Financial Assistants
- Budget Accountants/Officers/Analysts
- Account Managers
- Financial Controllers/Analysts/Planners
- Budgeting and Planning Managers/Controllers
- Credit Managers
- Any finance professional who has an interest in controlling cash flow



Certified Cost Controller (CCC™)

Course Outline

Day One

Introduction And Objectives Of The Course

- The changing business environment
- The need for cost control and cost management
- The use of cost information in pricing decisions

Cost Concepts

- General cost classifications
- Product costs vs. period costs
- Cost behaviour - fixed, variable and mixed costs
- Direct and indirect costs
- Opportunity cost and sunk cost
- Relevant range

Estimating Costs And Predicting Cost Behaviour:

High-low Method, Regression Analysis

Day Two

Job Costing

- Direct materials and labour
- Manufacturing overhead
- Estimating predetermined overhead rates
- Job cost sheets
- Flow of costs within a job costing environment

Process Costing

- Similarities and differences to job costing
- Flow of costs within a process costing environment
- Preparing a production report
- Processes, activities, resource consumption and the firm value chain

Day Three

Cost Volume Profit (CVP) Analysis

- Contribution margin concept
- Contribution margin ratio
- Break-even analysis
- Target profit calculations
- The margin of safety
- Operating leverage and profit performance
- Sales mix considerations

Variable Vs. Absorption Costing

- Income comparisons
- Effect of changes in production on profit

Cost Of Quality (COQ)

Day Four

Activity Based Costing (ABC)

- Comparisons with traditional costing
- Designing an ABC system
- The mechanics of ABC

Budgeting

- Purpose and use of budgeting
- Approaches to budgeting: incremental vs. zero- based budgeting
- Preparing a budget - master, sales, production budget
- Direct materials, labour and overhead budget

Standard Costing

- What is it?
- Setting standards
- Types of variances, variance analysis
- Target costing and reverse engineering

Day Five

The Basic Business Planning Strategy

Leadership Skills For The 'Controller'

The Balanced Scorecard And Performance Measurement

- Strategy and the balanced scorecard
- The four firm dimensions
- Costing human capital

Using E-Business And CRM To Effect Process

- Re-Engineering

One hour open-book examination will be conducted on the final day

