



# **CERTIFIED ANTI-MONEY LAUNDERING OFFICER™**

Certified by the **International Academy of Business And Financial Management (IABFM)**.  
Recognised as one of the leading professional education  
and certification providers in the world.



## **At this innovative course you will discover:**

- How launderers take advantage of new technology and regulatory gaps
- Industry best practice for conducting examinations and audits of anti-money laundering programmes
- The latest techniques for scoring the risks of customers, products and operations
- How to conduct good customer due diligence in non-face-to-face transactions
- What multinational institutions should do to maintain compliance programmes that meet cross border laws
- How to maximise your Return On Investment (ROI) in Anti-Money Laundering (AML) technology
- How to keep client confidentiality while fulfilling suspicious behaviour reporting duties

## **Who should attend?**

This highly practical qualification has been specifically designed for:

- AML Officers
- Credit, Debit and Stored Value Card Company Officials
- Bank Officials
- Securities Broker-Dealers
- Solicitors and Certified Public Accountants
- Money Services Business Officials
- Mutual Fund Professionals
- Insurance Professionals
- Intelligence Officers
- Attorneys/Barristers in Corporate Work and Litigation
- Investment Advisors
- Law Enforcement Agents, Supervisors, Analysts
- Real Estate Brokers
- Government Regulators
- Officials of High-Worth
- AML Consultants

## **Non-Financial Businesses**



# Anti Money Laundering



## Program Content

### Day 1

#### Anti-Money Laundering (AML) From A Regulator's Perspective Is AML Compliance Different From Regular Compliance?

##### Understanding the different requirements

- ▲ Financial Action Task Force (FATF)
- ▲ US Patriot Act
- ▲ Treasury/ Securities and Exchange Commission (SEC)

##### The Role Of The Regulator In AML Compliance

- ▲ What you can and can't expect of banks and other institutions in the reporting chain
- ▲ Educating the market

##### Partners To Enforcement

- ▲ Dubai Financial Services Authority (DFSA)
- ▲ AML and Suspicious Cases Unit (AMLSCU)
- ▲ Middle East and North Africa Financial Action Task Force (MENAFATF)
- ▲ US Government, SEC, Secret Service and Treasury

##### AML in the Introducing-Clearance Context

##### Forefeiture of funds in US Interbank Accounts

### Day 2

#### AML From An Institution's Perspective

##### Enterprise-Wide AML: Looking At The Whole Picture

- ▲ AML at branch offices
- ▲ Outsourcing issues
- ▲ Mergers and Acquisitions (M&A)

##### Suspicious Activity Monitoring, Detection And Reporting

- ▲ Definition of suspicious activity
- ▲ Banks and Financial institutions required to file Suspicious Activity
- ▲ Reports (SARs)
- ▲ The gatekeeper initiative – G-8 finance ministers attempt to require professionals to file SARs
- ▲ When and where to file SARs
- ▲ Safe harbor from civil liability for filing SARs—protection from reporting possible criminal activity
- ▲ Examples of penalties and fines for failure to file SARs
- ▲ Examples of penalties and fines for improperly filing SARs

##### Identification And Verification Of Account Holders

- ▲ Minimum requirements
- ▲ Determining validity of information received
- ▲ Determining source of funds
- ▲ Politically Exposed Persons (PEPs)

### Day 3

#### AML From The Customer's Perspective

##### Changing Customer Workload – Passing On Compliance Workload To The Customer

- ▲ Origination and sources of funds – What is right to ask?
- ▲ Keeping client confidentiality – Is there a conflict of interest? The legal perspective and precedents

##### Dealing With Transactions Of The Super-High-Net-Worth Additional Requirements For US Transactions And Customers

### Day 4

#### AML Legislation Affecting The GCC

##### GCC Legislation

- ▲ The Saudi Arabia's Consultative Council approved 29 articles of anti-money laundering legislation
- ▲ UAE legislation

##### Authorised Disclosures And Failure To Disclose

- ▲ Appropriate consent
- ▲ Recent cases and penalties
- ▲ Role of the enforcer and the regulator
- ▲ Recent changes in legislation (including the EU's 3rd AML directive)

### Day 5

#### Implementing AML Initiatives In Your organisation

##### Ensuring AML Efforts Satisfy Regulators

- ▲ Monitoring risks
- ▲ Implementing a risk-based AML programme

##### Strategies For AML Success

- ▲ Integrated approach
- ▲ Treat AML as an ongoing process, not an IT solution
- ▲ Choose integrated IT solutions
- ▲ Training employees

##### Review And Programme Summary

#### CAMO™ examination

Only those who successfully complete the examination and participate effectively in the course case studies will receive the Certificate of

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